



ANNUAL REPORT

2024/2025



PAST, PRESENT & FUTURE





Artwork by Brianna Wills

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**Willum Warrain acknowledges the traditional custodians of the lands our Gathering Place is located on,
the Bunurong/Boon Wurrung people of the Kulin Nation.
We pay respects to Elders past , present and emerging.**



Organisation Details

Willum Warrain Aboriginal Association Inc. is a not-for-profit charitable organisation currently registered as follows:

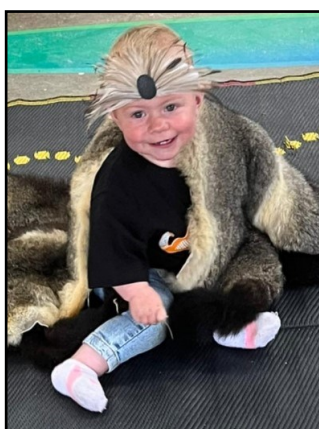
Organisation name	:	Willum Warrain Aboriginal Association Inc.
Registered	:	Consumer Affairs Victoria
Act	:	Associations Incorporation Act 1981
Date registered	:	18 th June, 2010
Location registered	:	Victoria, A0054624N
Type	:	Association
Business structure	:	Not for Profit Charity/community-based Aboriginal Association
ABN	:	41 179 080 355
DGR Status Granted	:	29 th November 2014
Address	:	10C Pound Road, Hastings Victoria 3915





Our Vision

"A vibrant and confident Aboriginal community, encouraging cultural strengthening and providing a safe gathering place for all community members"





Our Board

The Willum Warrain Board is committed to:

- Always acting in the best interests of the Association.
- Conducting itself in a way which is becoming to the Association.
- Providing programs, events and services that meet the needs of the community.
- Ensuring the strategies and tasks outlined in the Strategic Plan are actioned.
- Ensuring the Association maintains its vision and relevance to the community.
- Providing a voice advocating on behalf of community.
- Ensuring that Willum Warrain is run professionally, with probity and high ethical standards.





Our Leadership—Board Profiles



AARON SIMMLER

A proud Boandik man, is the President of Willum Warrain, following many years of service as Treasurer.

Aaron brings extensive experience in the water and wastewater sector. In his current position with Programmed Facilities Management at Melbourne Water, he is responsible for overseeing new projects across the South East region. He is known for his ability to troubleshoot complex issues, his in-depth knowledge of industry regulations, and his commitment to promoting environmentally sustainable practices.

Outside of work, Aaron contributes to local conservation efforts as a volunteer and President with the Citizen Science Crew, where he collects and analyses environmental data to support preservation initiatives on the Mornington Peninsula.

"I believe connecting to culture and community is the key to healing."



ROB MORGAN

A proud Palawa man, has served on the Board of Willum Warrain for the past six years, holding the roles of Vice President and Treasurer. He is currently the General Manager of Business Development and Property at Melbourne Pathology and a member of the Executive Team. With over 20 years of experience in the health sector, Rob brings a wealth of knowledge and leadership. He has also generously volunteered his time across a range of sporting clubs, community organisations, and charitable causes.

"I am keen to help younger generations learn about their cultural heritage".



JEANETTE KAINDEL

A proud Palawa woman and a founding member of Willum Warrain Aboriginal Association. She has served on the Board since 2014, including five years as President, and is currently Treasurer for the 2024/25 term. Jeanette has had a long and dedicated career in secondary education, working as a teacher of art, media, and wellbeing across multiple schools. She is currently the Assistant Principal of Engagement and Wellbeing at Monterey Secondary College, where she continues to support and empower young people in their educational journeys.

"Being part of Willum Warrain's journey has been a true privilege. I'm looking forward to what lies ahead, working with our community to empower our mob and continue to grow Willum Warrain as a welcoming cultural hub for generations to come".



Our Leadership—Board Profiles



Aunty Helen Bnads is a proud Birri Gubba woman from the Bindal Group in Ayr, Queensland, with family ties to Cherbourg Aboriginal Mission. She has been a Board member for the last ten years. She was inducted into the Victorian Aboriginal Honour Roll in 2019. She has worked with the Aboriginal community, supporting social and emotional wellbeing for over 30 years. She is currently employed by Peninsula Health as the Elder/Cultural Lead. She co-authored a research paper about the importance of Aboriginal Hospital Liaison Officers in the British Journal of Social Work.

“I am passionate about supporting mob to live healthy lives and am an advocate for the importance of Aboriginal Elders in our community”.

AUNTY HELEN BNADS



Shirley Slann is a proud Pitta Pitta woman, born and raised in northwest Queensland. She has served on the Board since 2018 and is currently the Vice-President. She has worked in the family violence sector for over 20 years in various management roles including with Aboriginal organisations. She currently works as a Family Violence Respondent Practitioner, at the Frankston Magistrate’s Court.

“I believe that spiritual and cultural connection is healing and plays a major role in our wellbeing. I have lived and worked in the Mornington Peninsula for the last eight years and love connecting with our local mob”.

SHIRLEY SLANN



Hillary Aldenhoven is a proud Ngugi woman of the Quandamooka peoples. She has served as Secretary for the last five years. She is a clinical Social Worker with extensive experience in the promotion of cultural safety and a social and emotional well-being approach to mental health assessment and treatment in forensic mental health. She was a Poche Fellow (2019) at Melbourne University. She is currently the Team Leader, Prevention and Recovery Care, St. Vincent’s Hospital, Melbourne.

“Important values for me include social justice and inclusion, cultural connection through healing and cultural strengthening and promoting Aboriginal ways of knowing, and being and belonging”.

HILLARY ALDENHOVEN



Our Leadership—Board Profiles



Uncle John Egan is a proud Gunditjmara man and became involved with Willum Warrain early in 2023. He first became aware of his Aboriginal background three years ago and is currently 71 years of age. Now retired, he has a background in banking in investment services with a major stockbroking firm working in IT. He and his wife, Christine ran a successful amateur theatre company for 20 years. They are regular attendees of Men's, Women's and Elders' groups and other Willum Warrain events. He has connected with his mob down in Warrnambool and Heywood.

"I am keen to continue my journey in learning as much as I can about my Indigenous history and deeply appreciate how many in our community have missed out on cultural connection for most of their lives. "

UNCLE JOHN EGAN



Taneisha Webster is a proud Wathaurong woman. She is a current Ph.D. candidate researching the importance of 'Belonging to Place' examining the role of cultural connection to wellbeing. She has been a former Willum Warrain President and was the Executive Officer/ Women's Business at the Gathering Place. She has also served on the Board of Koondie Wonga-gat Toor-ong, a Victorian First Nations' Philanthropy. Previously, she worked with VACCA as a Team Leader and Senior Adviser. She was the recipient of the Ricki Marks (2016), a state-wide award for young Aboriginal leaders.

"As a mother of two, I am committed to raising strong and resilient bubups through culture and community connections."

TANEISHA WEBSTER



Our Staff



PETER ALDENHOVEN
CHIEF EXECUTIVE OFFICER



CARA LOVERIDGE
GATHERING PLACE
MANAGER



BELINDA BLACK
ACCOUNTS



SAM VULLERS
ADMINISTRATION &
CULTURAL TOUR OFFICER



FELICIA UPTON
BUSH NURSERY
MANAGER



TAMMIE SIPHTHORPE
ABORIGINAL EDUCATION
LIASONS OFFICER &
CULTURAL TOURS



Our Staff



ANGELA ESTCOURT

CULTURAL LEAD GROUPS
& CULTURAL TOUR GUIDE



JULIE MORGAN

CULTURAL ENGAGEMENT
HORTICULTURAL SUPPORT
& CULTURAL TOUR GUIDE



UNCLE JOHN McLEAN

CULTURAL SUPPORT GROUPS
& CULTURAL TOUR GUIDE



MICHELLE STANWAY

CULTURAL TOUR GUIDE



MELISSA STEBBING

HORTICULTURAL SUPPORT



TEGAN HAGGARTY

HORTICULTURAL SUPPORT



NICHOLE ROBINSON

LEADING HAND GROUNDS
& NURSERY



'WILLUM WARRAIN' ASSOCIATION INCORPORATION ANNUAL GENERAL MEETING 16/11/24

11.00 a.m. at Willum Warrain Aboriginal Gathering Place, 10C Pound Rd. Hastings via Zoom.

Present in person:- Peter Aldenhoven, Karsten Poll, Aaron Simmler, Shirley Slann, Sam Vullers, John Egan, Sean Armistead, Jennifer Armistead, Cara Loveridge

Online:- Jeanette Kaindel, Julie Pittle, Taneisha Webster, Rob Morgan, Hillary Aldenhoven

By proxy:- Paul Egan, Luke Nankervis, Angela Estcourt, Sonya Dunbar-Shepherd, Lorraine Pierson, Shaylene Newton, Zara Leeson, Suzette Donald, Jamie Heycox, Lee-Anne Eddington, Beverley Amos, Melissa Stebbing, Kayleen Barber, Allison Briggs, Jodie Voight, Kristy Maher, Sarah Van Dillen, Ngairee Anderson, Brianna Wills, Jessica Taylor, Lisa Webster, Skye Roberts, Ross Lewis, Tom Siphthorpe, Tim Gibbs, Dylan Young, Mark Thomas, John McLean, Noel Craven, Klay Williams, Phil Polites, Emily Webbers, Rebecca Jones, Julie Morgan.

Apologies:- Lorraine Parsons, Helen Bnads.

(1) Meeting opening

1.1 Quorum of 30 (Aboriginal Full Members) achieved via attendees present, online and proxies. Meeting able to be commenced.

1.2 Acknowledgement of Traditional Owners and Welcome.

Aunty Shirley Slann welcomed everyone and acknowledged the Traditional Owners as a proud Pitta Pitta woman. She has been coming here for 10 years and has seen it grow into the beautiful gathering place it is today. She passed on apologies on behalf of Aunty Lorraine Parsons, our usual Chair who was unfortunately unwell and unable to attend today. She also acknowledged the outstanding contribution Karsten has made to Willum Warrain over the last 8 years as EO/ Operations and that we will miss him greatly. She also acknowledged the work done by staff in preparing for the AGM and noted the impressive AGM report.

1.3 Confirmation of minutes-

Motion:- That the minutes tabled of the last Annual General meeting (28/10/2023) be accepted as a true account of that meeting with one amendment, that Shirley Slann be removed from the Apologies as she was in attendance that day.

Moved: - Aaron Simmler Seconded:- Jeanette Kaindel

CARRIED UNANIMOUSLY



(2) President's Report – Aaron Simmler

Aaron thanked everyone for attending and acknowledged the Traditional Owners of the land. He delivered the President's report (see full transcript 2024 AGM report) and thanked the community, staff, Board and supporters for all their contributions.

Key points:-

- This year has been a year of growth, connection and resilience.
- Farewell to Karsten Poll our long-serving Executive Officer/ Operations and thank you for 8 years of unwavering dedication, passion and leadership.
- Looking forward to welcoming our new Gathering Place Coordinator, Cara Loveridge, who will guide our gathering place as a space where culture is celebrated and community is at the heart of all we do.

Motion: - That the President's report be accepted.
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Moved: - Jeanette Kaindel Seconded: - Rob Morgan

CARRIED UNANIMOUSLY

(3) Treasurer's Report – Jeanette Kaindel

Jeanette acknowledged the Traditional Owners of the land and delivered the Treasurer's report (see full transcript in 2024 AGM report).

Key points:-

- Willum Warrain has experienced a revenue downturn this year due to reduced government funding. Notwithstanding this, cash reserves remain healthy.
- Philanthropic funding was stronger in 2023/4.
- Our two social enterprises (Bush Nursery and Cultural Tours) are growing and remain critical to securing our financial future.

Motion: - That the Treasurer's report be accepted.
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Moved: - Jennifer Armistead Seconded: - Rob Morgan

CARRIED UNANIMOUSLY



(4) Annual report

Motion: - That the Annual report be accepted.

Moved:- Aaron Simmler Seconded:- Hillary Aldenhoven

CARRIED UNANIMOUSLY

(5) Annual fees

Motion: - That no membership fees to be charged in line with the practice of past years'.

Moved: - John Egan Seconded: - Jeanette Kaindel

CARRIED UNANIMOUSLY

(6) Election of Board Members

Three positions were vacant with three nominations received. As per the rules, all three candidates were therefore automatically appointed to the Board.

Previous serving Board members, Jeanette Kaindel and Taneisha Webster were reappointed on the Board for the next three years. John Egan was newly elected on to the Board for three years also. Each of the three candidates was invited by the Chair to speak.

Aunty Jeanette Kaindel

"I am a proud Palawa women. I have been a Board member since 2014. I am committed to social justice. As a Deputy Principal at a local secondary college, I see the long-term effects of disadvantage and cultural loss for young mob. I am keen to keep working on behalf of community to secure a future for generations to come".

Taneisha Webster

"I am a proud Wathaurong woman in my 6th year of serving on the Board. I am passionate about connecting kids to culture and bringing about intergenerational repair. The first time I came to Willum Warrain in 2015, I fell in love with the place. It is safe place for mob, where everyone is valued and connected in. I have completed an Honours degree in Psychology and am undertaking a PhD involving a case study of Willum Warrain. It is so vital to mob. I am also the mum of 2 bubups and I bring them to the Gathering Place whenever I can".

Uncle John Egan

"I am a proud Gunditjmara man. I have been on a journey of connection over the last 3 years. I was raised by my grandparents and did not grow up knowing I was Aboriginal through my father's side. I have since met up with Aboriginal family members including my brother and sister and been welcomed back to Country. When I retired to Bittern with my wife, Chris, we stumbled onto this beautiful Gathering Place. We have both since become very active community members. I am privileged to be asked to come onto the Board and am looking forward to working with everyone to grow and improve Willum Warrain".



(7) Other Business

Cara Loveridge, the newly appointed Gathering Place Coordinator, introduced herself to the community.

“I pay my respects to the Traditional Owners of the land. I am a proud Kurna/ Peramangk woman who has recently connected with my dad. He is a senior Kurna Elder and a prominent Indigenous academic in Adelaide. I am the mother of two teenagers. I was welcomed right from the start when I first came to Willum Warrain, I experienced love, comfort, and a feeling of being at home. I am very excited to be the new Gathering Place Coordinator for everyone, staff, mob and allies. I also acknowledge that I am walking in Karsten’s footsteps (big shoes to fill) but I will do it in my own way and hope to add my own sparkle to the role”.

(8) Conclusion

Shirley Slann thanked everyone involved at Willum Warrain for attending the AGM virtually again this year and expressed the hope that 2025 would be a wonderful year for our Gathering Place.

Meeting finished at 11.30am



President's Report

Hello everyone, thank you all for being here today for our 2024/5 AGM.

It's been another outstanding year for Willum Warrain, with steady growth, strong community connection, and real progress across every part of our community organisation.

Without pre-empting our Treasurer's report too much, I do want to highlight the significance of our financial turnaround this year.

After posting an operating loss for the first time in eleven years of operations of \$151,676 in FY 2023/4, this year we are back on track with an operating surplus of \$92,365.

This a significant turnaround. It reflects not just stronger financial management but genuine collaboration, from the Board, from our staff, and from our partners who continue to believe in what Willum Warrain represents.

This result gives us future stability and confidence. It means we can keep planning ahead, investing in our programs, and supporting the community work that sits at the heart of what we do.

Another highlight has been the impact Cara Loveridge, our Gathering Place Manager, has had streamlining day-to-day operations and strengthening cultural leadership, particularly in the Women's and Family space.

When she spoke at last year's AGM, she said she wanted to bring some "sparkle" to the Gathering Place. She has absolutely done this, especially when she brings her baby lambs to work! You can feel it when you walk through the gates; the place has real warmth, energy, and a sense of belonging, known to all.

Cara and all our twelve staff work hard to ensure Willum Warrain continues to be a safe and welcoming space for our community, a place where mob can connect, share stories, and feel proud, without the fear of judgement.

On the infrastructure front, our dream of building a new entrance building is still out there on the horizon. It's a big vision, and we're not letting go of it.

In the meantime, however, we've taken the practical step of responding to the growing demand for more flexible spaces to accommodate cultural programs and tours. The Board has approved the expansion of the current meeting room and an extension to our shed verandah which will immediately create more all-weather space for mob.



This year, there are also some important Board transitions.

I want to acknowledge and thank Aunty Helen Bnads, who has served on the Board for 10 years, Aunty Shirley Slann, who's been with us for 8 years and Rob Morgan, who's been a part of us for the last 6 years.

Together, they've provided strong cultural direction, stability, and unwavering commitment to the community and to Willum Warrain's vision. They've helped guide us through growth, challenge, and change and always kept the needs of mob front and centre.

We thank them deeply for everything they've given.

And as we say farewell to these long-serving members, we also welcome new energy, fresh ideas and perspectives that will help carry us into the next phase of our journey. It's this balance between wisdom and renewal that keeps our organisation strong.

Looking ahead, there is a lot to be optimistic about.

We've built a financially stable foundation. We've got strong leadership in place. We're improving our infrastructure and deepening our community impact.

Willum Warrain continues to stand strong as a destination for self-determination, for culture, and for community strength here on the Mornington Peninsula.

As we move forward, we'll keep doing what we do best, walking together, supporting each another, and creating opportunities for the next generation to stand proud and connected on Country.

Thank you to everyone who has contributed this year, our Elders, staff, volunteers, members, partners, and supporters. It's because of your collective effort that Willum Warrain continues to grow and shine.

Thank you,

Aaron Simmler



Treasurer's Report

This financial year has seen a positive rebound by Willum Warrain. As highlighted by our President, the gathering place produced a modest financial return. This needs to be re-enforced by continued growth across our revenue streams and close governance on our centre's costs. This will allow Willum Warrain to move into a strong, sustainable position continuing to serve Mob and prosper into the future.

In summary, an operating surplus of \$92,365.00 was achieved.

Hard work is still required, although there is reason to pause to celebrate this achievement.

A significant rise in Government grants and a lift in revenue from the Cultural Tours social enterprise powered this result. Our other social enterprise, Willum Warrain Bush Nursery saw a marginal drop in revenue but remains a key focus (along with Cultural Tours) for Willum Warrain as we move towards a self-sustainable enterprise.

There was another reduction in expenditure across the Gathering Place's operations particularly staffing. This tight control of spending will add further to the long-term sustainability of our gathering place.

Thanks once again to

- Belinda Black, our Finance Officer, for her hard work and attention to detail throughout the year, ensuring our Gathering Place is run professionally and with probity at all times.
- Cara Loveridge, who has taken on the role as Gathering Place Manager with significant vigour
- Peter Aldenhoven for his ongoing grant-writing work which underpins the Gathering Place's operations,



Willum Warrain continues to flourish with the continued support of:

Melbourne Water

Women in Construction

Service Stream

Mornington Peninsula Shire

Fellowship for Indigenous Leadership

Social Traders

Dept of Families, Fairness & Housing

Dept of Education & Training

Igniting Change

The Ross Trust

Mornington Peninsula Foundation

Who Gives a Crap

Neighbourhood House, Victoria

Bindara Group

Blue Scope Steel

Port Phillip Estate` `

Arthurs Seat Eagle

Outback Academy

Follow the Flowers

Amrita Australia Foundation

Lord Mayor's Charitable Foundation

5 Point Foundation

Rock Solid Civil

Barragunda

Seedling

Koondee Woonga-gat Toor-ong

National Indigenous Australians Agency

Airsound Solutions

Ionair Australia

YMCA/Camp Manyung

Grace Professional Services

Peninsula Heating & Cooling

Peninsula Community Legal

David Scott School

Mornington Uniting Church

Chris Friday Foundation

Vic Health

South East Water

Hamer Sprout Foundation

We, two current Board members, certify that the above financial statements give a true and fair view of the financial position and performance of the Association.


 Aaron Simmler – Chairperson


 Rob Morgan - Treasurer

Dated at Hastings this 20th day of October 2025



Willum Warrain Aboriginal Association Inc.

ABN: 41 179 080 355

Committee's Report For the Year Ended 30 June 2025

Your Committee members submit the financial report of Willum Warrain Aboriginal Association Inc for the financial year ended 30 June 2025.

Committee Members

The names of Committee members and their position at the date of this report are:

<u>Name</u>	<u>Executive position</u>
Aaron Simmler	- President and Chair
Shirley Slann	- Vice President
Rob Morgan	- Treasurer
Hillary Aldenhoven	- Secretary
Jeanette Kaindel	
Aunty Helen Brads	
Taniesha Webster	
Uncle John Egan	

Principal Activities

The principal activities of the Association during the financial year were as follows: Willum Warrain Aboriginal Association Inc is a community-based organisation, and is the voice of Aboriginal and Torres Strait Islander people on the Mornington Peninsula. It is a gathering place where Aboriginal people come together to realize community aspirations and forge shared identity.

Significant Changes & Events Subsequent to the Balance Date

There were no significant changes in the state of affairs, nor events subsequent to the balance date, of the Association other than those referred to in the accounts and notes thereto.

Operating Result

The operating surplus (income tax exempt) amounted to \$92,365 (2024: deficit of \$151,676).

Committee Member Benefits

No Committee member has received or become entitled to receive, during or since the end of the financial year, a benefit because of a contract made by the Association, controlled entity or a related body corporate with a Committee member, a firm of which a Committee member is a member or an Association in which a Committee member has a substantial financial interest. This statement excludes a benefit included in the aggregate amount of emoluments received or due and receivable by Committee members shown in the Association's financial statements, or the fixed salary of a full-time, part-time, or casual employee of the Association, controlled entity or related body corporate.

Auditor's Declaration

A copy of the auditor's independence declaration as required under section 60-40 of the *Australian Charities and Not for Profits Commission Act 2012* can be found on the page following this report.

Signed in accordance with a resolution of the members of the Committee

Aaron Simmler – Chairperson

Rob Morgan - Treasurer

Dated at Hastings this 20th day of October 2025



Oak Audit & Assurance Pty Ltd
Certified Practising Accountant
Authorised Audit Company (ASIC)
ABN: 40 646 541

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T: (03) 5923 0
5 Bennetts Rd
Mornington VIC 3

Auditor's Independence Declaration

To Willum Warrain Aboriginal Association Inc (the Association),

In accordance with the requirements of section 60-40 of the *Australian Charities and Not for Profits Commission Act 2012*, as lead auditor for the audit of Housing for the Association for the year ended 30 June 2025, I declare that, to the best of my knowledge and belief, there have been:

- (a) No contraventions of the independence requirements of the *Australian Charities and Not for Profits Commission Act 2012* in relation to the audit; and
- (b) No contraventions of any applicable code of professional conduct in relation to the audit.

Oak Audit & Assurance
OAK AUDIT & ASSURANCE PTY LTD
Authorised Audit Company (ASIC) Reg # 527784
Mornington, 18 October 2025


Scott A Cosgriff
Director



Willum Warrain Aboriginal Association Inc.

ABN: 41 179 080 355

Statement of Surplus or Deficit and Other Comprehensive Income For the Year Ended 30 June 2025

	Notes	2025 \$	2024 \$
Income			
Revenue & other income	2	1,215,838	1,087,458
Total Income		1,215,838	1,087,458
Expenses			
Administration & other general		18,637	46,049
Building & Property		42,831	22,087
Bush Nursery		41,324	46,102
Depreciation		36,423	34,582
Charitable Support & Donations		4,817	8,597
Employee Benefits Expense		815,560	926,173
Events		60,309	46,556
Insurance		4,925	4,112
Merchandise		18,079	22,149
Motor Vehicle		2,803	3,898
Professional fees		11,734	18,248
Programs		20,905	35,584
Office Supplies & Equipment		6,144	4,630
Tours & Workshops		38,982	20,367
Total Expenses		1,123,473	1,239,134
Surplus for the year		92,365	(151,676)
Other Comprehensive Income		-	-
Total Comprehensive Income for the year		92,365	(151,676)

The Accompanying Notes Form Part of These Financial Statements



Willum Warrain Aboriginal Association Inc.

ABN: 41 179 080 355

Statement of Financial Position

As at 30 June 2025

	Notes	As at 30 June 2025 \$	As at 30 June 2024 \$
Assets			
Current Assets			
Cash and cash equivalents	3	703,048	534,180
Investments - Term deposits	3	643,934	620,544
Trade and other receivables	4	53,365	71,525
Stock on Hand	5	42,879	34,007
Total Current Assets		1,443,226	1,260,256
Non-Current Assets			
Property, Plant & Equipment	6	486,092	475,059
Total Non-Current Assets		486,092	475,059
Total Assets		1,929,318	1,735,315
Liabilities			
Current Liabilities			
Trade and other payables	7	48,309	45,082
Income in advance	2(i)	193,447	78,744
Employee Provisions	8	59,597	77,158
Total Current Liabilities		301,353	200,984
Non Current Liabilities			
Employee Provisions	8	1,269	-
Total Non Current Liabilities		1,269	-
Total Liabilities		302,622	200,984
Net Assets		1,626,696	1,534,331
Equity			
Retained Earnings		1,626,696	1,534,331
Total Equity		1,626,696	1,534,331



Willum Warrain Aboriginal Association Inc.

ABN: 41 179 080 355

Statement of Changes in Equity

For the Year Ended 30 June 2025

	2025	2024
	\$	\$
Retained Earnings		
Opening Balance	1,534,331	1,686,007
Surplus for the Period	92,365	(151,676)
Other Comprehensive Income	-	-
Closing Balance of Retained Earnings	1,626,696	1,534,331



Willum Warrain Aboriginal Association Inc.

ABN: 41 179 080 355

Statement of Cash Flows For the Year Ended 30 June 2025

	Notes	2025 \$	2024 \$
Cash flows from operating activities:			
Receipts from grants, donations and other sources		1,711,576	1,207,178
Payments to clients, suppliers & employees		(1,496,016)	(1,298,778)
Interest received		24,154	21,340
Net cash provided by (used in) operating activities	11	239,714	(70,260)
Cash flows from investing activities:			
Payments for purchase of property, plant and equipment		(47,456)	(7,145)
Payments for term deposits		(23,390)	(20,543)
Net cash (used in) investing activities		(70,846)	(27,688)
Cash flows from financing activities:			
Net cash used in financing activities		-	-
Net increase (decrease) in cash and cash equivalents held		168,868	(97,948)
Cash & cash equivalents at beginning of year		534,180	632,128
Cash & cash equivalents at end of financial year	3	703,048	534,180



Willum Warrain Aboriginal Association Inc.

ABN: 41 179 080 366

Notes to the Financial Statements

For the Year Ended 30 June 2025

1 Summary of Material Accounting Policies

Basis of Accounting

Statement of Compliance and Financial Reporting Framework

The Committee have prepared the financial statements on the basis that the Association is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*. The Association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The special purpose financial statements have been prepared in accordance with the recognition and measurement requirements of Australian Accounting Standards and Interpretations to the extent outlined in the section below this paragraph, and the disclosure requirements of the following standards:

- AASB 101: *Presentation of Financial Statements*
- AASB 107: *Statement of Cash Flow*
- AASB 108: *Accounting Policies, Changes in Accounting Estimates and Errors*
- AASB 124: *Related Party Disclosures*
- AASB 1048: *Interpretation of Standards*
- AASB 1054: *Australian Additional Disclosures*

The financial statements do not comply with all of the recognition and measurement requirements in Australian Accounting Standards. The association has not assessed how its material accounting policies differ from the recognition and measurement requirements contained in Australian Accounting Standards that do not apply to it. The material accounting policies adopted in the special purpose financial statements are set out in Note 1 below, and indicate the recognition and measurement requirements applied by the Association in the preparation of the special purpose financial statements.

The Association has concluded that the requirements set out in AASB 10 and AASB 128 are not applicable as the initial assessment on its interests in other entities indicated that it does not have any subsidiaries, associates or joint ventures.

New or Amended Accounting Standards and Interpretations Adopted

A number of Australian Accounting Standards and Interpretations have been issued or amended but are not yet effective, and have not been early adopted. The impact of these new or amended Accounting Standards is not expected to give rise to material changes in the Association's financial statements.

Basis of Preparation

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs. They do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The Committee have reviewed the business outlook and the assets and liabilities of the Association and are of the opinion that the use of the going concern basis of accounting is appropriate.

The following material accounting policies, which are consistent with the previous period unless stated otherwise, and which have been rounded to the nearest dollar, have been adopted in the preparation of these special purpose financial statements:

(a) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(b) Taxation

The Association is exempt under section 50-30 of the *Income Tax Assessment Act 1997* as amended, as a non-profit organisation. As such, no allowance has been made for Income Tax.

The Association is registered with the Australian Charities and Not-for-profits Commission as a Public Benevolent Institution and is endorsed as a Deductible Gift Recipient.



Willum Warrain Aboriginal Association Inc.

ABN: 41 178 080 366

Notes to the Financial Statements

For the Year Ended 30 June 2025

1 Summary of Material Accounting Policies (Continued)

(c) Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments under 3 months to maturity which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(d) Revenue and Other Income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Association and when, or as, the Association satisfies their performance obligations, taking into account any trade or staff discounts and volume rebates allowed.

All revenue is stated net of the amount of goods and services tax (GST).

Grant revenue

Non-reciprocal grant revenue is recognised in profit or loss when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably. Where specific conditions are attached to a grant (which include a requirement to repay if not spent in accordance therewith) it is initially recognised as income received in advance in the statement of financial position and subsequently recognised as revenue when (or as) the conditions or contracted services are satisfactorily performed.

Donations

Unconditional donations and interest are recognised as revenue when received. Where specific conditions are attached to a donation (which include a requirement to repay if not spent in accordance therewith) it is initially recognised as income received in advance in the statement of financial position and subsequently recognised as revenue when (or as) the conditions or contracted services are satisfactorily performed.

Interest income

Interest is recognised using the effective interest method.

Other income

Other income is recognised on an accruals basis when the Association becomes entitled to it.

Volunteer services

The Association has elected not to recognise volunteer services as either revenue or other form of contribution received. As such, any related consumption or capitalisation of such resources received is also not recognised.

(e) Income in advance

Income in advance represent the Association's deferment of income received for certain revenue streams, as outlined in the Revenue accounting policy note. In these instances, consideration received is not recognised as revenue until the related expenses are incurred under the respective projects.

(f) Trade and Other Receivables

Trade and other receivable include amounts due from customers and donors and any outstanding grant receipts. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Refer to Note 1(i) for further discussion on the determination of impairment losses.

(g) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement. Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.



Willum Warrain Aboriginal Association Inc.

ABN: 41 178 080 366

Notes to the Financial Statements

For the Year Ended 30 June 2025

1 Summary of Material Accounting Policies (Continued)

(h) Property, Plant and Equipment

Each class of plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment in value. The carrying amount of property, plant and equipment is reviewed annually by the Committee to ensure it is not in excess of the recoverable amount from these assets. See Note 1 (i) for further impairment related accounting policies.

Plant and equipment that have been contributed at no cost, or for nominal cost, are recognised at the fair value of the asset at the date it is acquired.

Depreciation

Plant and equipment is depreciated on a diminishing value basis (Leasehold improvements on a straight-line basis) over the assets useful life to the Association, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Assets	Depreciation Rate
Leasehold Improvements	20 years
Plant & Equipment	4 years
Motor Vehicles	4 years
Computer equipment	1-3 years

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised in results from Continuing Operations in the period in which they arise. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus.

(i) Impairment of Assets

At the end of each reporting period, the Association reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, is compared to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in results from Continuing Operations.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the Association would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of a class of asset, the Association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Where an impairment loss on a revalued asset is identified, this is debited against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that same class of asset.

(j) Leases

In the instance of any peppercorn lease, for example with the Shire Council for use of the Council owned property, the committee have assessed that there is no material liability or asset required to be disclosed on the statement of financial position under AASB 16 Leases. Accordingly, the rental cost per annum is charged as an expense on a straight-line basis over the life of the lease.

Otherwise, where material, leases are capitalised on the balance sheet when material, by recognising a 'right-of-use' asset and a lease liability for the present value of the obligation, in line with the requirements of AASB Leases.

Short term leases of twelve months or less are charged as expenses on a straight-line basis over the life of the lease term.



Willum Warrain Aboriginal Association Inc.

ABN: 41 178 080 365

Notes to the Financial Statements

For the Year Ended 30 June 2025

1 Summary of Material Accounting Policies (Continued)

(k) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Association during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(l) Employee Entitlements

Provision is made for the association's liability for annual leave entitlements based on the amount expected to be paid when the liability is settled, plus related on-costs.

Provision is made for the association's liability for long service leave entitlements based on a thirteen week accrual after ten years of service prorated for eligible staff with greater than five years service. The association accrues for all eligible staff from the date of employment using the most recent pay rates, plus related on-costs.

Where an employee Long Service Leave entitlement is satisfied by contributions to a portable long service leave industry fund, levy payments to the fund are expensed as incurred. Where portable long service leave applies, the Association has recognised the expected provision entitlement up to the date the portability Scheme came into place, and hence on a net basis considering the total net liability (payable to the employee less refundable from the Scheme) payable from the Association.

Contributions made to employee superannuation funds are charged as expenses when incurred.

(m) Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(n) Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

(o) Critical Accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Estimation of useful lives of assets

The Association determines the estimated useful lives and related depreciation and amortisation charges for its plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

(continues overleaf)



Willum Warrain Aboriginal Association Inc.

ABN: 41 179 080 366

Notes to the Financial Statements

For the Year Ended 30 June 2025

1 Summary of Material Accounting Policies (Continued)

(o) Critical Accounting judgements, estimates and assumptions (continued)

Impairment of non-financial assets other than goodwill and other indefinite life intangible assets

The Association assesses impairment of non-financial assets other than goodwill and other indefinite life intangible assets at each reporting date by evaluating conditions specific to the Association and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

Employee benefits provision

As discussed in note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Performance obligations under AASB 15

To identify a performance obligation under AASB 15, the promise must be sufficiently specific to be able to determine when the obligation is satisfied. Management exercises judgement to determine whether the promise is sufficiently specific by taking into account any conditions specified in the arrangement, explicit or implicit, regarding the promised goods or services. In making this assessment, management includes the nature/type, cost/value, quantity and the period of transfer related to the goods or services promised.



Willum Warrain Aboriginal Association Inc.

ABN: 41 178 080 366

Notes to the Financial Statements

For the Year Ended 30 June 2025

2 Revenue, other income, and expenses

a) Revenue and other income

Grants

Commonwealth Government	211,900	-
Local Government	124,700	166,473
State Government	225,188	275,438
(i)	<u>561,788</u>	<u>441,911</u>

Philanthropic income, donations, trading

Bush Nursery Sales	195,288	203,669
Donations - General	44,257	33,833
Philanthropic income & donations	187,276	210,660
Merchandise	18,287	14,498
Organisational Memberships	15,000	6,818
Tours & Workshop Fees	150,763	140,473
(i)	<u>610,871</u>	<u>609,951</u>

Other income

Interest	24,154	21,340
Other Income	19,025	14,256
	<u>43,179</u>	<u>35,596</u>

Total Revenue and other income

<u>1,215,838</u>	<u>1,087,458</u>
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(i) Income in Advance

In line with the accounting policies, Income is deferred in certain circumstances. Income in Advance is made up of the following unallocated funds at year end:

Dept Education ELO	14,107	26,107
Development Victoria NAIDOC	-	10,000
DFFH Cultural Events	6,279	16,485
Dhelk Dja We are Country	2,585	-
Groundswell Giving Caring for Country	4,000	-
Lord Mayors Charitable Foundation	40,000	-
NIAA NAIDOC	98,309	-
Outback Academy	4,000	-
Ross Trust - Pun Pun	13,076	26,152
Vic Health Food Mob and Country	9,091	-
Vic Health KYS	2,000	-
	<u>193,447</u>	<u>78,744</u>

b) Expenses

Included in the profit and loss is the following:

Auditor remuneration

Fees for services as performed by Oak Audit & Assurance Pty Ltd provided in conjunction with: the audit of the financial statements were Nil in 2025 (2024 Nil), as Oak was only appointed as auditor for the 2024/25 year. The prior year was audited by Paul Fox of Super Audit Services (\$2,530 including provisional discount).

3 Cash and cash equivalents, and Investments

Cash at bank and on Hand	703,048	534,180
Short term - Term deposits	643,934	620,544
	<u>1,346,982</u>	<u>1,154,724</u>

Money invested short term in term deposits, as per the Accounting Policy Note 1(c), relates to term deposits with maturity greater than 3 months but less than 12 months, and as such have been excluded from the Cash Flow Statement.

4 Trade and other receivables

Current

Accounts Receivable	39,162	62,231
Square related balances	14,203	9,294
	<u>53,365</u>	<u>71,525</u>



Willum Warrain Aboriginal Association Inc.

ABN: 41 178 080 366

Notes to the Financial Statements

For the Year Ended 30 June 2025

5	Stock on Hand	2025 \$	2024 \$
	<i>Current</i>		
	Merchandise	12,149	9,835
	Bush Nursery - Tubestock	27,174	21,552
	Bush Nursery - Propagation	3,556	2,820
		<u>42,879</u>	<u>34,007</u>
6	Property, Plant & Equipment		
	Artworks & Cultural Assets at Cost	14,850	14,850
	Buildings at Cost	294,273	283,337
	Buildings Accumulated Depreciation	<u>(30,708)</u>	<u>(21,130)</u>
		278,415	277,057
	Leasehold Improvements at Cost	177,770	165,070
	Leasehold Improvements Accumulated Depreciation	<u>(60,899)</u>	<u>(46,625)</u>
		116,871	118,445
	Plant & Equipment at Cost	118,368	96,078
	Plant & Equipment Accumulated Depreciation	<u>(53,735)</u>	<u>(45,036)</u>
		64,631	51,042
	Motor Vehicles at Cost	55,587	55,587
	Motor Vehicles Accumulated Depreciation	<u>(29,412)</u>	<u>(27,072)</u>
		26,175	28,515
	Total Plant & equipment	<u>486,092</u>	<u>475,059</u>
7	Trade and other payables		
	Trade Payables	44,381	35,395
	Other Payables	<u>3,928</u>	<u>9,687</u>
		<u>48,309</u>	<u>45,082</u>
8	Employee Provisions		
	<i>Current</i>		
	Provision for Annual Leave	<u>59,597</u>	<u>77,158</u>
		59,597	77,158
	<i>Non Current</i>		
	Provision for LSL	<u>1,269</u>	<u>-</u>
		1,269	-
	Total Employee Benefits	<u>60,866</u>	<u>77,158</u>
9	Capital and Leasing Commitments		
	(a) Finance Leases		
	Minimum lease payments	Nil	Nil
	(b) Operating Leases		
	Non-cancellable operating leases contracted for but not capitalised in the financial statements:		
	- not later than one year	669	656
	- two to five years	2,811	2,756
	- greater than five years	<u>19,564</u>	<u>20,308</u>
	Total Minimum lease payments	<u>23,064</u>	<u>23,720</u>

The accounting standard AASB 16 Leases is not being applied in these financial statements, and so a 'right-of-use assets' and corresponding 'lease liabilities' is not being recognised. Instead, the Association discloses the commitment payable over a 30 year lease term, which commenced 9/3/2022 at an annual cost of \$570 per annum, increasing annually by 2% indexation.



Willum Warrain Aboriginal Association Inc.

ABN: 41 178 080 365

Notes to the Financial Statements

For the Year Ended 30 June 2025

10 Contingencies & Other Commitments

In the opinion of the Committee, the Association did not have any contingencies or other material commitments at 30 June 2025 (30 June 2024: none), not otherwise mentioned elsewhere in the financial statements.

	2025	2024
	\$	\$
11 Cash Flow Information		
<i>Reconciliation of Cash Flow from Operations with Profit after Income Tax</i>		
Net Income/(loss) for the period	92,365	(151,676)
<i>Non-cash flows in profit</i>		
- Depreciation	36,423	34,582
<i>Changes in assets and liabilities:</i>		
- (Increase)/decrease in trade and other receivables	18,160	(11,690)
- (Increase)/decrease in stock on hand	(8,872)	(6,615)
- Increase/(decrease) in income in advance	114,703	48,744
- Increase/(decrease) in trade and other payables	3,227	3,199
- Increase/(decrease) in employee provisions	(16,292)	13,196
Cash Flows from operations	239,714	(70,260)

12 Related Party Transactions & Key Management Personnel Disclosures

(a) Key Management Personnel Remuneration

Remuneration of all Key Management Personnel (KMP) during the year is as follows:

Aggregate total of all KMP remuneration	355,887	313,760
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(b) Related Party Transactions

Transactions between related parties are on normal commercial terms and conditions. These terms and conditions are no more favourable than those to other parties unless otherwise stated. During the year, outside of minor insignificant reimbursement amounts, there were no other related party relationships or transactions not otherwise mentioned elsewhere in the financial statements.

13 Economic Dependence

Willum Warrain Aboriginal Association Inc is dependent on grants and trust income for the majority of its revenue used to operate the business. At the date of this report the members of the committee have no reason to believe funders will not continue to support the Association.

14 Events after the end of the Reporting Period

There were no matters or circumstances that have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years, unless otherwise disclosed elsewhere in this report.

15 Going Concern basis of preparation

The financial statements have been prepared on a going concern basis, which assumes that the Association will be able to continue its operations for the foreseeable future and realise its assets and discharge its liabilities in the normal course of business.

For the 2025/26 financial year, the Association has prepared a forecast indicating a net deficit of approximately \$105,000. Management has considered the impact of this forecast in assessing the appropriateness of the going concern basis of preparation.

Despite the projected deficit, the Association has sufficient retained earnings and cash reserves available to absorb the forecast shortfall and maintain liquidity throughout the 12 months following the signing of the financial statements. In addition, management has plans in place to continue securing future funding to mitigate the impact of the forecast deficit and to support ongoing operations. While future funding is not yet guaranteed, management's assessment indicates that the Association will have access to adequate financial resources to meet its obligations as and when they fall due.

Accordingly, the Committee believes that the going concern basis of preparation remains appropriate and that no material uncertainty exists that may cast significant doubt on the Association's ability to continue as a going concern.



Willum Warrain Aboriginal Association Inc.

ABN: 41 178 080 366

Committee's Declaration For the Year Ended 30 June 2025

The Committee has determined that the Association is not a reporting entity, and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the accounts.

In the opinion of the Committee:

- a) The Association is not a reporting entity as detailed in Note 1
- b) The attached financial statements and notes (pages 3 to 14) of the Association are in accordance with the *Australian Charities and Not for Profits Commission Act 2012*, including:
 - i. Giving a true and fair view of its financial position as at 30 June 2025 and of its performance for the financial year ended on that date; and
 - ii. Are prepared in accordance with the Accounting Policies described in Note 1 to the financial statements and the requirements of the *Australian Charities and Not for Profits Commission Regulation 2022*; and
- c) There are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Aaron Simmler – Chairperson

Rob Morgan – Treasurer

Dated at Hastings this 20th day of October 2025



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Independent Auditor's Report:

- to the Members of Willum Warrain Aboriginal Association Inc

Report on the Audit of the Financial Report

Qualified Opinion

We have audited the financial report of Willum Warrain Aboriginal Association Inc, which comprises the Statement of Financial Position as at 30 June 2025, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, notes comprising a summary of material accounting policies and other explanatory information, and the Committee's declaration.

In our opinion, except for the effects on the financial report, if any, as might have been required had the limitation(s) on our audit procedures referred to in the *Basis for Qualified Opinion* paragraph of our report not existed, the accompanying financial report of Willum Warrain Aboriginal Association Inc has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act), including:

- (i) giving a true and fair view of the Association's financial position as at 30 June 2025 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2022* (ACNC Regulations).

Basis for Qualified Opinion

- i) **Cash Receipts:** As is common for not-for-profit organization relying on the services of casual employees and volunteers, the committee has determined that it is impractical to establish an effective system of internal control over bush nursery stock on hand and its subsequent cash sale and collection of cash receipts prior to entry into the accounting records. Accordingly, as the evidence available to us for bush nursery sales and cash receipts was limited, our audit procedures with respect to bush nursery sales was limited to the amounts recorded in the financial records. We are therefore unable to express an opinion on whether bush nursery sales received by the entity was complete.
- ii) **Inventory:** We were not appointed to audit the Association's financial statements until after 30 June 2025 and thus did not observe the counting of physical inventories at the beginning and end of the year. We were unable to satisfy ourselves by alternative means concerning the inventory quantities held at 30 June 2025 and 2024, which are stated in the statement of financial position at \$42,879 and \$34,007, respectively.

As a result of this matter, we were unable to determine whether any adjustments might have been found necessary in respect of recorded or unrecorded inventories, and the elements making up the statement of surplus or deficit and other comprehensive income, statement of changes in equity and statement of cash flows.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the following, noting our opinion is not modified in respect of these matters:

- i) **Basis of accounting:** Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Association's financial reporting responsibilities under the *Australian Charities and Not for Profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose.
- ii) **Going Concern:** Note 15 to the financial report, indicates the association's belief of their ability to continue as a going concern, and that there is no material uncertainty.

In accordance with ASA 570 Going Concern, we have concluded that management's use of the going concern basis of accounting in the preparation of the financial report is appropriate. Based on the audit evidence obtained, we have not identified a material uncertainty related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern for at least twelve months from the date of this auditor's report. Our conclusions are based on the audit evidence obtained up to the date of this auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

Other Matter

The financial report of the association for the year ended 30 June 2024 was audited by another auditor who expressed a modified opinion (qualification on cash receipts) on 8 November 2024.

Information Other than the Financial Report and Auditor's Report Thereon

The Committee of the Association are responsible for the other information. The other information comprises the information included in the Association's annual report for the year ended 30 June 2025, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard. *(Continued overleaf...)*



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(...continued)

Responsibilities of the Committee for the Financial Report

The Committee of the Association are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Australian Charities and Not for Profits Commission Act 2012*. The Committee's responsibility also includes such internal control as the Committee determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

The Committee of the Association are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee.
- Conclude on the appropriateness of the Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Independence

We confirm that the Independence declaration required by the ACNC Act, which has been given to the Committee of the Association, would be in the same terms if given to the Committee as at the time of this auditor's report.

Report on Other Legal and Regulatory Requirements

In accordance with the requirements of section 60-45(3)(b) of the ACNC Act, we are required to describe any deficiency, failure or shortcoming in respect of the matters referred to in paragraph 60-30(3)(b), (c) or (d) of the ACNC Act. Our opinion is not modified with respect to these paragraphs, as there are no matters to report.

Oak Audit & Assurance
OAK AUDIT & ASSURANCE PTY LTD
Authorised Audit Company (Reg No. 527784)

Scott A Cosgriff
Scott A Cosgriff
Director

Mornington, 20 October 2025



General Information

The financial statements cover Willum Warrain Aboriginal Association Inc. (the Association) as an individual entity. The financial statements are presented in Australian dollars, which is the Association's functional and presentation currency.

Willum Warrain Aboriginal Association Inc. is a not-for-profit incorporated association, incorporated and domiciled in Australia. Its registered office and principal place of business are:

Registered office

10C Pound Road
Hastings VIC, 3915

Principal place of business

10C Pound Road
Hastings VIC, 3915

A description of the nature of the association's operations and its principal activities are included in the Committee's report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of Committee on the date indicated in the Committee's Report and Committee's Declaration. The Committee have the power to amend and reissue the financial statements.

Contact Information

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